

SERVICE OFFERING

VAT Assessment

*The more complex the VAT supply chain,
the higher the tax risk*

SAP® Certified
Powered by SAP NetWeaver®

SAP® Certified
Integration with Applications on SAP HANA®

Every Angle empowers businesses that use SAP to know more and act faster. Every Angle provides unique levels of analytical insight into their operations; insight they can act on. It delivers real self-service analysis capabilities, freeing users from having to download data, create Excel spreadsheets or wait for reports from IT, and instead provides real understanding at a transactional level.

INSynQ is an SAP service provider specialized in optimizing organizational processes in the upmarket segment. Years of experience and in-depth knowledge of business processes and SAP enable INSynQ to provide your organization with tailored advice. Therefore, you have the time to focus on your customers and product development. INSynQ can identify bottlenecks and sees the question behind the question. The result? A reliable system that fits your needs.

The 'VAT Assessment' service offering is the outcome of the joint forces of Every Angle and INSynQ: a combination of analytical insight and experience that can help your organization to really gain understanding and control of your VAT processes.

Benefits

You can't control what you don't understand.

It is therefore essential that you understand exactly whether your business is exposed to any VAT based risks. If your tax relevant business processes are fully understood and properly managed, then potential risks are excluded as much as possible. After a VAT Assessment program has been completed, your tax advisor and tax authorities will have clear insights into your VAT processes, resulting in:

- ✓ Reduced chance of being audited by VAT authorities (saving time and stress)
- ✓ Reduced likelihood of unexpected fines for non-compliance
- ✓ Improved cash position / liquidity
- ✓ Optimized VAT configuration settings

This enables your company to meet the current EU VAT regulation, and guarantees restful nights!

Objective

Globalization has brought many new opportunities to businesses, but it has also brought new risks. If your company is dealing with international trade in goods and / or service transactions, INSynQ and Every Angle assist you in identifying tax risks and opportunities. The following rule is key: the more complex the VAT supply chain, the higher the tax risk.

If the international tax rules are not applied properly, your company may be at risk of:

- ✓ Incurring high fines for non-compliance
- ✓ Being charged turnover based penalties for incorrect appliance of the 0% rate (e.g. 21 % in The Netherlands)

Presenting invoices that do not fully comply with the legal requirements, such as where:

- ✓ The recipient of the invoice cannot deduct taxes stated on the invoice
- ✓ The incorrect tax amount stated on the invoice is being due by the sender of the invoice
- ✓ The risk of VAT-fraud (and thus becoming part of a carousel fraud);

Having a clear view on VAT risks is crucial for safely conducting your business. It also helps CFOs to sleep soundly at night! However it is often very difficult to obtain the right data from SAP to assess these risks and to determine whether you are exposed to them.

This joint VAT Assessment offering is designed to provide your company with a quick and clear overview of the possible VAT risks within your business processes. This may result in recommendations to change your current SAP configuration in order to eliminate these risks and ensure ongoing VAT compliance. By proactively identifying and managing these risks, you prevent potential fines and penalties, as well as costs of hiring SAP professionals to implement new processes.

Approach

The VAT Assessment gives clear insights in the differences between the current and the desired situation ('GAP' analysis). The Every Angle application makes it possible to extract SAP data more frequently and more flexibly, making it easier to manage and analyze.

During the VAT assessment program the following configuration and data is extracted from your SAP system:

- ✓ The flow of goods and services
- ✓ Whether the right VAT percentages are applied
- ✓ Whether transactions are compliant with current legislation (e.g. new rules for location of a service)
- ✓ The inbound and outbound invoice flows

Based on the outcome of the detailed analysis, INSynQ experts will provide a step-by-step action plan, including recommendations and next steps required for maximum control of the VAT process.

- ✓ Implementation / realization of actions to remove immediate risk
- ✓ Sustainable follow up and maintenance to ensure continuous control

Every Angle Cross-process Self-service Analytics for SAP®

Every Angle's self-service, cross-process analytical capability empowers organizations with new levels of actionable insight - enabling them to 'know more and act faster'. Every Angle provides real understanding of what is actually going on across the business (and why), enabling people to act early enough to control performance and drive significant financial improvements.



www.everyangle.com



www.insynq.nl

The VAT Assessment is a joint effort of Every Angle and INSynQ

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